

BERKSHIRE PENSION BOARD

THURSDAY, 16TH JUNE, 2022

At 10.30 am

by

VIRTUAL MEETING - ONLINE ACCESS, ON [RBWM YOUTUBE](#)

SUPPLEMENTARY AGENDA

PART I

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
4.	<u>PENSION BOARD GOVERNANCE MATTERS</u> To note contents of the report.	3 - 4

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Agenda Item 4

BERKSHIRE PENSION BOARD - TRAINING LOG

Training Framework	AC	AP	JF	NC	JC	KF
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Key:	AC: Alan Cross
	AP: Arthur Parker
	JF: Jeff Ford
	NC: Nikki Craig
	JC: Julian Curzon
	KF: Kieron Finlay

TPR's Public Sector Online Toolkit (7 modules):						
Conflicts of Interest						
Managing Risk and Internal Control						
Maintaining Accurate Records						
Maintaining Member Contributions						
Providing Information to Members and Others						
Resolving Internal Disputes						
Reporting Breaches of the Law						

TPR Code of Practice No.14						
Governing Your Scheme	3	3	3	3		
Managing Risks	4	3	3	3		
Administration	3	3	3	2		
Resolving Issues	4	3	3	3		

Pensions Legislation						
The Legislative Framework for Pensions in the UK	3	3	1	2		
LGPS Regulations and Statutory Guidance	4	2	4	2		
LGPS Discretions	4	2	2	2		
Other Legislation	2	2	1	2		

Pensions Governance						
Understanding National and Local Governance Structure	3	2	2	2		
Knowledge of Pension Fund Stakeholders	4	2	2	2		
Knowledge of Pension Fund Stakeholder Consultation and Communication	3	2	1	2		
Governance Policies	3	2	3	3		

Pension Administration						
Understanding Best Practice	3	3	3	2		
Interaction with HMRC	2	2	1	2		
Additional Voluntary Contributions	3	3	3	2		
The Role of the Scheme Employer	4	4	3	2		
Stewardship Report	3	2	2	2		

Pensions Accounting and Auditing Standards						
Understanding the Accounts and Audit Regulations	5	4	2	2		
The Role of Internal and External Audit	5	5	2	2		
Third Party Contracts	3	2	1	2		

Investment Performance and Risk Management						
Monitoring Assets and Assessing Long-Term Risk	3	2	2	2		
Myners Principles of Performance Management	3	1	1	2		
Awareness of Support Services	3	2	2	2		
Understanding Risk and Return of Fund Assets	3	3	2	2		
Understanding the Financial Markets	3	3	2	2		
LGPS (Management and Investment of Funds) Regulations	3	2	2	2		
HMRC and Overseas Taxation	3	1	1	2		

Actuarial Methods , standards and practices						
General understanding of the role of the fund actuary	3	3	2	3		
Knowledge of valuation process	3	3	3	2		
Monitoring ill health and strain costs	3	3	3	2		
Impact of employers joining and leaving the fund	3	3	3	2		
Understanding outsourcing and bulk transfers	3	3	1	3		
Employer covenants	3	2	3	2		

Procurement and Relationship Management						
Public Procurement Policy and Procedures	3	2	2	3		
Brief Overview of UK and EU Procurement Legislation	3	2	2	3		
How the Pension Fund Monitors and Manages its Outsourced Providers	3	2	2	2		

Date	Additional Training April 2022 to March 2025					

		AC	AP	JF	NC	TP
Date	Additional Training - April 2019 to March 2022					
Jun-19	Pension Board Member's Annual Event					
04/09/2019	Training Day - BW & LPP					
16/12/2019	Governance overview of the LGPS					
06/10/2020	LGA Fundamentals on line - Legal Structure of LGPS					
07/10/2020	LGA Fundamentals on line - Investment Framework of LGPS					
08/10/2020	LGA Fundamentals on line - Governance and Oversight of the LGPS					
18/11/2020	AON Webinar Cyber Risk in the LGPS					
26/01/2021	LGPS Update - LGA Webinar					
26/01/2021	Overview of the LGPS - Barnett Waddingham					
18/02/2021	Spring seminar - Barnett Waddingham/CIPFA					
03/02/2021	LGPS-Live					
23/06/2021	Barnett Waddingham / CIPFA Annual LPB Members Seminar					
21/09/2021	Mercer - LGPS: Setting a course to net zero					